

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA LNG GROUP LIMITED

中國天然氣集團有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

PROPOSED CHANGE OF COMPANY NAME

The board (“**Board**”) of directors (“**Directors**”) of China LNG Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “China LNG Group Limited” to “China HK Power Smart Energy Group Limited” and to change the dual foreign name in Chinese of the Company from “中國天然氣集團有限公司*” to “中國港能智慧能源集團有限公司” (the “**Change of Company Name**”).

CONDITIONS OF THE CHANGE OF COMPANY NAME

The Change of Company Name is subject to the fulfilment of the following conditions:

- (1) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) approving the Change of Company Name at an extraordinary general meeting of the Company (the “**EGM**”); and
- (2) the approval of the Registrar of Companies in the Cayman Islands having been obtained for the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect upon the date of the issue of a certificate of incorporation on change of name by the Registrar of Companies in the Cayman Islands confirming that the new name has been registered. The Company will then carry out the necessary filing procedures with the Companies Registry in Hong Kong.

REASONS FOR THE CHANGE OF COMPANY NAME

The Company has formulated a long-term strategy to further develop its business and to enhance its growth potential. With the goal of green and low-carbon development, the Company will position its business in more comprehensive application of clean energy across a wide range of sectors to reduce adverse effects on the environment and contribute to the global transition towards clean and sustainable energy sources, aiming to apply clean energy to accelerate the ecological environment governance to empower a better healthy living ecosystem.

The Board is of the view that the Change of Company Name will help to refresh the Company's corporate image and identity, which will better reflect the Company's business plans and demonstrate its commitment to future development. Accordingly, the Board considers that the Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

EFFECTS OF THE CHANGE OF COMPANY NAME

The Change of Company Name will not affect any rights of the Shareholders or the Group's daily business operation or its financial position. All existing share certificates of the Company in issue bearing the current name of the Company shall, after the Change of Company Name having become effective, continue to be evidence of title to such shares of the Company and will continue to be valid for trading, settlement, registration and delivery purposes. There will not be any arrangement for exchange of the existing share certificates for new share certificates bearing the new name of the Company (in both English and Chinese). Upon the Change of Company Name becoming effective, all new share certificates of the Company will only be issued in the new name of the Company.

In addition, subject to confirmation by The Stock Exchange of Hong Kong Limited ("**Stock Exchange**"), the English and Chinese stock short names of the Company for trading in the securities of the Company on the Stock Exchange will also be changed after the Change of Company Name having become effective. Subject to the Change of Company Name becoming effective, the Company will also adopt a new logo and change its website.

Further announcement(s) will be made by the Company as and when appropriate on the results of the EGM, the effective dates of the Change of Company Name and the change of the English and Chinese stock short names.

GENERAL

The EGM will be convened and held for the Shareholders to consider and, if thought fit, pass the special resolution to approve the Change of Company Name. A circular containing details regarding the Change of Company Name and a notice convening the EGM and the related proxy form will be despatched to the Shareholders on or before 9 October 2023.

As no Shareholders have a material interest in the Change of Company Name, no Shareholders will be required to abstain from voting on the special resolution to approve the Change of Company Name.

Further announcement(s) will be made by the Company as and when appropriate to inform the Shareholders of, among other things, the poll results of the EGM, the effective date of the Change of Company Name and the new English and Chinese stock short names of the Company for trading of the Shares on the Stock Exchange.

By order of the Board
China LNG Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 2 October 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and three non-executive Directors, namely Dr. Lam, Lee G., Mr. Simon Murray and Mr. Xiao Cong; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.

* *For identification purpose only*