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CHINA HK POWER SMART ENERGY GROUP LIMITED

中國港能智慧能源集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 931)

VOLUNTARY ANNOUNCEMENT APPOINTMENT OF NEW MANAGEMENT

This announcement is published by China HK Power Smart Energy Group Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that Mr. Chen Leixin (“**Mr. Chen**”) has been appointed as vice president of the Company with effect from 2 January 2024. The biographical details of Mr. Chen are set out below:

Mr. Chen (陳雷昕), aged 46, graduated from Xian University of Electronic Science and Technology in 2000, with a bachelor’s degree in marketing management. Mr. Chen is the deputy director of the HVAC Branch of the China Association of Building Energy Efficiency, a member of the HVAC Branch of the Architectural Society of China, a member of the China Urban Heating Association, a member of the Building Environment and Energy Application Branch of the China Exploration and Design Association, a member of the National Separation Machinery Standardization Technical Committee and a member of Yixing Municipal People’s Political Consultative Conference. In 2017, he was honored with the title of Outstanding Youth in HVAC by the magazine Journal of HV&AC. Mr. Chan has been involved in the development of multiple national or industry standards, including “Evaluation Standard for High-Efficiency Air Conditioning and Refrigeration Systems in Computer Rooms,” “Test Methods for Thermal Performance of Radiant Cooling and Heating Systems,” “Phase Change Energy Storage Devices,” “Technical Regulations for the Application of Integrated Refrigeration Systems in Computer Rooms,” “Technical Regulations for Intelligent Control Systems in High-Efficiency Air Conditioning and Refrigeration Systems in Computer Rooms,” “Research Report on the Development of High-Efficiency Air Conditioning and Refrigeration Systems in China,” “Design of Central Air Conditioning Energy Saving and Control Systems,” “Spiral Turbulent Water Separator,” “Closed Expansion Tank,” “Residential District Heating Facility Construction Standard in Shandong Province,” and the “Practical Design Handbook for Heating and Air Conditioning” in the HVAC industry.

Mr. Chen is dedicated to promoting and developing energy efficiency and low-carbon energy conservation, he founded Shanghai OaseTECH Fluid Technology Company Limited in 2012 and established OaseTECH Wuxi production base in 2017, with outstanding innovation and cohesion, OaseTECH enterprise has continuously grown and expanded, integrating the energy-saving industry chain and implementing high-efficiency data center solutions, aim to improve energy efficiency in various industries and contribute to the early achievement of the carbon peaking and carbon neutrality goals.

Reference is made to the announcement of the Company dated 21 December 2023 regarding the major transaction in relation to the acquisition of the entire issued share capital in the target company involving the issue of initial consideration shares under the general mandate, subject to relevant conditions to be satisfied. Mr. Chan is the ultimate beneficiary owner of the sellers who is ultimately owned as to 100% of the total issued share capital of Sunland Limited and as to 55% of the total issued share capital of Old Boy Limited.

The Board would like to take this opportunity to express its warmest welcome to Mr. Chen for joining the Company.

The Board reminds shareholders of the Company and potential investors to exercise caution when dealing in the securities of the Company.

By order of the Board
China HK Power Smart Energy Group Limited
Kan Che Kin, Billy Albert
Chairman

Hong Kong, 2 January 2024

As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and two non-executive Directors, namely Dr. Lam, Lee G. and Mr. Simon Murray; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.