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## **CHINA LNG GROUP LIMITED**

**中國天然氣集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 931)**

### **VOLUNTARY ANNOUNCEMENT APPOINTMENT OF NEW MANAGEMENT TEAM**

This announcement is published by China LNG Group Limited (the “**Company**”) on a voluntary basis, in order to keep the shareholders of the Company and potential investors informed of the latest business development of the Company.

Reference is made to the announcement of the Company dated 18 September 2023 regarding, among other things, the recruiting of an appropriate management team to conduct the new businesses as well as strengthening the management of its existing natural gas business. The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that the recruiting process has been finalized by and a new management team has been formed by the Company with effect from 2 October 2023.

Biographical details of the members of the new team are set out below:

Mr. Deng Yaobo (“**Mr. Deng**”), aged 52, graduated from Zhongnan University of Economics and Law in 1993, majoring in industrial economics, with a bachelor’s degree in economics. He holds the qualifications of China’s registered cost engineer and China’s registered asset appraiser. Mr. Deng joined China Gas Group in May 2002 and served as the vice president of China Gas Holdings Limited (“**China Gas**”, together with its subsidiaries, “**China Gas Group**”), the shares of which are listed on the Main Board of the Stock Exchange (stock code: 384). He also served as the chief strategy officer and director of certain subsidiaries of China Gas from May 2002 to September 2023, responsible for the strategic development, corporate management, corporate culture and heating business of China Gas. Mr. Deng has extensive experience in project investment and corporate management. Reference is made to the announcement of the Company dated 2 October 2023, Mr. Deng has been appointed as an executive Director and chief executive officer of the Company.

Mr. Rui Qin (“**Mr. Rui**”), aged 51, graduated from Beijing Foreign Studies University in 2015 with a bachelor’s degree. Mr. Rui joined China Gas Group in November 2002 and served as the general manager of China Gas East China Regional Operation and Management Center. He also served as the general manager of Nanjing Economic Management Group, the chairman of Nanjing China Gas and the chairman of Chongqing China Gas, and the southwest regional operation and management center’s general manager, general manager of Nanning Economic and Management Group, general manager of Nanning China Gas, general manager of Chongqing China Gas, general manager of Tianmen China Gas, general manager of Pizhou China Gas, general manager of Xinyi China Gas, etc. Mr. Rui has been appointed as vice president of the Company.

Mr. Deng Yongbo (“**Mr. Yongbo**”), aged 50, received a master’s degree in business administration from Zhongnan University of Economics and Law in 2012 and is a member of the Standing Committee of the Second Suizhou Committee of the CPPCC. Mr. Yongbo joined China Gas Group in May 2002 and served as the general manager of Shenzhen China Gas Thermal Development Group Co., Ltd. a subsidiary of China Gas responsible for the thermal sector business, the deputy general manager of China Gas Central China Regional Operation and Management Center, chairman and general manager of Wuhan China Gas Energy Group, general manager of Suizhou China Gas, etc. Mr. Yongbo has been appointed as the vice president of the Company.

Mr. Liu Yongtao (“**Mr. Liu**”), 53 years old, received a master’s degree in business administration from the Cheung Kong Graduate School of Business in 2016. He is currently a representative of the 17th Nanjing Municipal People’s Congress, vice chairman of the Nanjing Federation of Industry and Commerce and chairman of the Liuhe District Federation of Industry and Commerce, former CPPCC Member of the Standing Committee of the Fifth Nanjing Liuhe District Committee when he served as vice chairman of the Third Nanjing Liuhe District Committee of the CPPCC. Mr. Liu joined China Gas Group in April 2004 and served as executive deputy director of the China Gas Strategic Development Committee, general manager of the East China Regional Operation and Management Center, and chairman and general manager of Nanjing China Gas. Mr. Liu has been appointed as the vice president of the Company.

Mr. Lan Hai (“**Mr. Lan**”), aged 49, graduated from Zhongnan University of Economics and Law in 1995, majoring in accounting. Mr. Lan joined China Gas Group in May 2002 and served as the general manager and financial director of China Gas Central China Regional Operation and Management Center, the general manager of Hubei Central South Economic Management Group, and the executive general manager of Yiyang China Gas. Mr. Lan has been engaged in financial auditing work for many years and has profound financial knowledge and experience. He has worked as an appraiser and auditor in Hubei Tiancheng Accounting Firm, Hubei Tianyuan Asset Appraisal Firm, Hubei Xiangjiang Accounting Firm, and Hubei Tianyu Accounting Co., Ltd. Mr. Lan has been appointed as the joint financial controller of the Company.

Tong Aiguo (“**Mr. Tong**”), 57 years old, graduated from Huazhong Agricultural University in 1986, majoring in agricultural microbiology, with a Bachelor of Science degree. Mr. Tong joined China Gas Group in April 2004. He served as the executive general manager of China Gas Hongxing Energy Development Co., Ltd., a subsidiary of China Gas, and was responsible for the pipeline gas trading business of China Gas Group and the deputy general manager (In charge of the work), of the natural gas supply chain and trading department, assistant director and office director of the Natural Gas Distribution and Transaction Management Center, deputy general manager and marketing director of the Central China Regional Operations and Management Center, etc. Mr. Tong has been appointed as the marketing general manager of the Company.

Zhu Ruilong (“**Mr. Zhu**”), 46 years old, received a master’s degree in business administration from Western Michigan University in 2004. He is currently a representative of the 8th People’s Congress of Shenzhen City, Luohu District, a member of the Standing Committee, and a member of the Luohu District Non-Public Party Committee. Mr. Zhu joined China Gas Group in December 2004 and served as deputy secretary of the Party Committee of China Gas, chairman of the labor union, and general manager of the Culture and Public Affairs Department. Responsible for the party committee, trade union, corporate culture and public relations. He once served as office secretary to the CEO of China Gas Group, general manager of the Administration Department, and deputy general manager of China Gas-SK Company. Mr. Zhu has been appointed as the general manager of administration of the Company.

Qian Hao (“**Mr. Qian**”), 48 years old, graduated from Hubei University in 1998, majoring in financial accounting. Mr. Qian joined China Gas Group in December 2003. He once served as the general manager of Wuhan China Gas Energy Group Co., Ltd., a subsidiary of China Gas, the chairman of Huanggang China Gas, the general manager of Wuhan Qingshan China Gas Thermal Power, and the general manager of Wuhan Jiangbei China Gas. Mr. Qian has been appointed as the general manager of the Company’s natural gas business.

Yu Chengjun (“**Mr. Yu**”), 47 years old, graduated from the Open University of China with a bachelor’s degree in administration in 2021. Mr. Yu joined China Gas Group in April 2004 and served as deputy general manager of Beijing Hongchuang Costin Technology Development Co., Ltd., a subsidiary of the China Gas Group, secretary of the Office of China Gas Group Public Affairs Research Center, investments officer of Southwest Regional Management Center, deputy general manager of Xiaogan China Gas, etc. Mr. Yu has been appointed as the deputy general manager of the Company’s new energy business.

An established and efficient management team can bring profit growth to the Group. Each of the nine new management members has worked in the natural gas industry for 19 to 21 years and has made important contributions to the investment, construction and operation of natural gas infrastructure for residential, various industrial and commercial enterprises and industries in several cities in China. The Board of Directors believes that with the extensive experience and teamwork history of these outstanding talents, the Group has the credentials and abilities to vigorously develop its natural gas business and accelerate the development of its smart energy business.

The Group follows closely the National Policies to extend its business layout into green and low-carbon fields. Relying on our unique patents and advanced innovative smart technology “ECO Smart Energy Saving Distributed System” and “IES Smart Energy Efficiency Control Platform”, we vigorously promotes green and low-carbon energy transformation and smart energy system construction, through efficient energy conservation and emission reduction. Actively deploying carbon verification, carbon monitoring and carbon trading markets, so as to contribute to the speed up of China’s further constructing of a safe, efficient, green, and low-carbon modern smart energy system and achieve the dual carbon goals on schedule.

To the best of the Directors’ knowledge, information and belief and having made all reasonable enquiries, no team member is connected persons or substantial shareholders of the Company. The Board would like to take this opportunity to express its warmest welcome to each new member who joins the management team of the Company.

**The Board reminds shareholders of the Company and potential investors to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China LNG Group Limited**  
**Kan Che Kin, Billy Albert**  
*Chairman*

Hong Kong, 2 October 2023

*As at the date of this announcement, the Board comprises three executive Directors, namely Dr. Kan Che Kin, Billy Albert (Chairman), Mr. Deng Yaobo (chief executive officer) and Mr. Li Kai Yien, Arthur Albert; and three non-executive Directors, namely Dr. Lam, Lee G., Mr. Simon Murray and Mr. Xiao Cong; and three independent non-executive Directors, namely Mr. Li Siu Yui, Mr. Chow Ching Ning and Mr. Lam Lum Lee.*

\* *For identification purpose only*